

from renting the equipment.” The bill was sponsored by Sen. Peter Brunstetter (R-Forsyth). The law becomes effective upon the governor’s signature.

Senate Bill 1878, An act to modify the schedule for general reappraisals of real property in the state to reduce the discrepancy between the property tax value of property and its market value, to modify the ownership requirements of present-use value property to reflect common forms of land ownership, to allow property to remain in present-use value when the deferred taxes are paid at the time of transfer and the new owner continues to farm the property, to classify low-income housing property, to exclude from property tax prescription drugs given as free samples, to exclude from property tax eighty percent of the appraised value of a solar electric system, and to direct the Revenue Laws Study Committee to study the effect that this act has on staffing needs of the Department of Revenue and the definition of income as it applies to the homestead exclusion.” The bill was sponsored by Dan Clodfelter (D-Mecklenburg). The law becomes effective upon the governor’s signature.

Senate Bill 1885, “An act to promote compensatory mitigation by private mitigation banks, as recommended by the Environmental Review Commission.” The bill was sponsored by Sen. Dan Clodfelter (D-Mecklenburg). The new law becomes effective Oct. 1, 2008.

Senate Bill 1957, “An act to modify the territorial jurisdiction of the North Carolina General Assembly Special Police throughout the state when conducting official business for the purpose of performing advances and protective duties for members, and protective duties at special sessions, committee meetings, commission hearings, and state, regional, or national legislative conferences.” The bill was sponsored by Sen. Tony Rand (D-Cumberland). The law becomes effective upon the governor’s signature.

Senate Bill 2075, “An act to clarify qualifications for the exception for multi-jurisdictional industrial parks tier designation and to provide for a temporary increase in the cap on amounts committed under the Job Development Investment Grant Program.” The bill was sponsored by Sen. Doug Berger (D-Franklin). The law becomes effective upon the governor’s signature.

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